

**PETROVIETNAM SECURITIES
INCORPORATED**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 493/CV – CKDK

About: Explanation of changes in net profit before tax for
the I quarter of 2026 compared to the I quarter of 2025

Hanoi, April 17th, 2026

**To: State Securities Commission
Ha Noi Stock Exchange
Viet Nam Stock Exchange**

PetroVietnam Securities Incorporated (PSI) hereby conveys respectful greetings to the State Securities Commission, National Financial Supervisory Commission, and Stock Exchanges.

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, PSI hereby provides an explanation regarding the fluctuations in net profit after tax for the I quarter of 2026 compared to the I quarter of 2025 as follows:

Unit: VND

Criteria	Quarter I/2026	Quarter I/2025	Change	Percentage change
Total revenue	128,777,504,103	95,689,457,121	33,088,046,982	35%
Total expenses	96,402,692,265	85,556,281,380	10,846,410,885	13%
Pre-tax accounting profit	32,374,811,838	10,133,175,741	22,241,636,097	219%

The pre-tax profit for Quarter I/2026 increased by VND 22,241,636,097 compared to the same period in 2025 due to the following reasons:

- **Total revenue** for Quarter I/2025 increased by VND 33,088,046,982, which is equivalent to an increase of 35% compared to Quarter I/2025, primarily driven by gain from financial assets at fair value through profit and loss (FVTPL), gain from held-to-maturity (HTM) investments, revenue from securities custodian services and revenue from other operating.
- **Total expenses** increased by VND 10,846,410,885, which is equivalent to a increased of

13% compared to the same period last year, primarily driven by loss from financial assets at fair value through profit and loss (FVTPL), expenses for brokerage services, expenses for financial advisory services and interest costs.

- The company's **pre-tax accounting profit** increased by VND 22,241,636,097, which is equivalent to a rise of 219% compared to the same period last year.

PetroVietnam Securities Incorporated respectfully reports this for your reference and information.

Receiving address:

- As above;
- Chairman of the Board of Directors (for reporting)
- Executive Board (for information)
- Archives

By the Authorization of the Board of Directors

Chief Executive Officer



PHAN QUYNH NGA

